Amendments to the Claims

Claims 1-7 (Canceled).

8. (Currently Amended) A method for the application and payment of construction loans between lenders and builders comprising:

establishing a loan website on a host server;

~~allowing one of the builders to select~~ selecting from the loan website a desired lender from a list of the lenders, the selecting operation being performed by one of the builders, the desired lender determining approval for the one builder to obtain credit from the desired lender;

upon determination of approval, entering and submitting information related to a construction project from the one builder to the desired lender via the loan website;

determining approval of a construction loan for the construction project upon receipt of the information, the determining operation being performed by the desired lender;

following approval of the construction loan, submitting a request for payment from the one builder to the desired lender via the website; and

transferring monetary funds from the desired lender to the builder after the request for payment is approved.

9. (Previously Presented) The method of Claim 8 further comprising the one builder entering a user name and a password to access the loan website.

10. (Previously Presented) The method of Claim 8 further comprising sending a user name and a password from the desired lender to the one builder upon determination of approval, the

user name and password enabling the one builder to enter and submit electronically the information related to the construction project to the desired lender via the loan website.

11. (Previously Presented) The method of Claim 10 further comprising:

accessing, by the one builder, a desired lender credit application from the desired lender via the loan website;

submitting electronically, by the one builder, builder information pertinent to the one builder using the desired lender credit application; and

performing the sending operation following approval of the builder information in the lender credit application.

12. (Previously Presented) The method of Claim 8 further comprising:

providing additional information from the builder to the desired lender that includes work item/trade categories within the construction project and a budget for each of the work item/trade categories within the construction project;

calculating a difference between the budget and an actual cost for each of the work item/trade categories within the construction project;

when the difference is a surplus, entering the difference to a contingency fund; and

when the difference is a deficit, deducting the difference from the contingency fund.

13. (Previously Presented) The method of Claim 8 wherein the step of submitting for a request for payment comprises:

entering and electronically submitting a draw amount for at least one of a plurality of work item/trade categories within the construction project; and

submitting electronically an affidavit that all data submitted related to the request for payment is accurate.

14. (Previously Presented) The method of Claim 8 further comprising accessing status reports on the construction project by the desired lender.

Claim 15 (Canceled).

Claim 16 (Previously Presented) The method of Claim 8 wherein submitting the request for payment comprises:

entering and submitting electronically a draw amount for a specific work item/trade category within the construction project;

obtaining properly signed waiver of lien and contractor affidavits from each entity associated with the specific work item/trade category within the construction project; and

sending the properly signed waiver of lien and contractor affidavits from each entity to the lender prior to receiving the requested payment.